

Global Britain Briefing Note

No 73

29th July 2011

UK Fourth-Biggest Exporter in the World in 2009

Only the USA, Germany & China exported more than the UK in 2009

- According to the IMF, the UK was the fourth-biggest global exporter of Goods, Services, (receipts of) Income & Transfers in 2009

Table 1

Table 1: Leading Exporting Nations in 2009				
Rank	Nation	Exports^{1,2} \$ bn	Global Share	GDP³ \$ bn
1	USA	2180	11%	14119
2	Germany	1633	8%	3330
3	China Mainland	1485	8%	4985
4	UK	888	5%	2175
5	Japan	858	4%	5069
6	France	841	4%	2649
7	Netherlands	626	3%	792
8	Italy	602	3%	2113
9	China HK	511	3%	211
10	Korea	460	2%	833
11	Canada	442	2%	1336
12	Spain	429	2%	1460
13	Singapore	417	2%	182
14	Belgium	415	2%	471
15	Switzerland	398	2%	492
16	Russia	388	2%	1232
17	India	324	2%	1377
18	Ireland	283	1%	227
19	Mexico	271	1%	875
20	Taiwan	260	1%	<i>n.a.</i> ⁴
21	Sweden	245	1%	406
22	Luxembourg	232	1%	53
23	Austria	230	1%	381
24	Saudi Arabia	222	1%	376
25	Australia	220 ? ⁵	1%	925
	<i>Top 25</i>	14859	76%	46069
	<i>Others</i>	4805	24%	12191
	World	19664	100%	58260
	<i>Eurozone</i> ⁶	3164	16%	12440

1. "Exports" defined as credits on current account of Goods, Services, Income & Transfers
2. Source: IMF Balance of Payments Yearbook 2010, Part 2, Tables A-1, B-1
3. Source: World Bank Development Indicators Database, April 2011
4. Data not available for Taiwan. Taiwan data not included in "China Mainland"
5. Estimate by Global Britain: 2009 data not available
6. 16-member eurozone as at 31.12.2009. Export data is for eurozone exports to rest of world

- Global trade (exports & imports) contracted by 21% between 2008 & 2009. British exports shrank by 31% in value, more than in many other leading exporting countries.

Table 2

Table 2: Selected Countries: Reduction in Exports^{1,2} between 2008 & 2009			
Country	2008: \$ bn	2009: \$ bn	Reduction '09 v. '08
USA	2659	2180	18%
UK	1282	888	31%
Germany	2100	1633	22%
France	1068	841	21%
Italy	794	602	24%
China Mainland	1736	1485	14%
Japan	1116	858	23%

1. "Exports" defined as credits on current account of Goods, Services, Income & Transfers
 2. Source: IMF Balance of Payments Yearbook 2010, Part 2, Tables A-1,

- In 2009, global exports of Goods accounted for almost two-thirds by value of total exports of all types.

Table 3

Table 3: Make-up of Global Exports¹ in 2009		
Type of Export	Value \$ bn	Proportion
Goods	12416	63%
Services	3424	17%
Income	2911	15%
Transfers	914	5%
Total	19664	100%

1. Source: IMF Balance of Payments Yearbook 2010, Part 2, Tables A-1

Average Exchange Rates in 2009:-

US \$ 1 = £ 0.64 = € 0.75

US \$ 1.57 = £ 1 = € 1.17

Global Britain

Lord Stoddart of Swindon
(Independent Labour)

Lord Pearson of Rannoch
(United Kingdom Independence Party)

Lord Willoughby de Broke
(United Kingdom Independence Party)

Lord Harris of High Cross (1924- 2006)
(Cross-Bencher)

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