

Global Britain Briefing Note

No 66

7th January 2011

Exports of Germany, France & the UK in 2009

Analysis by type & by countries-of-destination

The structure of UK exports is markedly different from that of Germany & France

Table 1: 2009: Exports analysed by type: Germany, France & the UK						
<i>All credits on current account excl. transfers</i>	Germany^b		France^c		UK^d	
Worldwide exports of each country	£ bn ^a	%	£ bn ^a	%	£bn	%
Goods	731	71	303	58	228	40
Services	148	14	92	18	159	28
Income	149	15	127	24	174	31
Total	1028	100	522	100	561	100
Balance on current account (excl. transfers)	+135		(9)		(1)	
Net transfers to EU Institutions	13		9		7	
<i>a: German & French data converted @ £1 = € 1.122</i>						
<i>b: Source: Bundesbank: Balance of Payments: Statistical Supplement to Monthly Report 3, March 2010, www.bundesbank.de</i>						
<i>c: Banque de France, Balance des paiements et position extérieure: Rapport Annuel: 2009 www.banque-france.fr</i>						
<i>d: Source: UK Balance of Payments: Tables 9.1: The Pink Book 2010: www.statistics.gov.uk</i>						

- In 2009, by value of exports worldwide, Germany ranked first in the EU, the UK second and France third.
- In 2009, Germany traded with the rest of the world in massive surplus (+ £ 135 bn). Both France and the UK traded with the rest of the world almost in balance.
- The structure of British exports worldwide in 2009 was very different from the structures of German and French exports worldwide. **German and French exports worldwide are heavily oriented to exports of Goods, (71% for Germany, 58% for France).** Proportionately, British exports worldwide are more evenly spread between Goods (40%), Services (28%) and Income (31%).
- In value terms, German exports of Goods worldwide in 2009 were more than three times greater than British exports of Goods worldwide.
- In value terms, **British exports of both Services and (receipts of) Income were greater than those of Germany or France in 2009.**

Germany and France much more dependent on EU markets than the UK

Table 2: 2009: Geographical Analysis Of Exports^a: Germany, France, UK									
	Germany^b			France^c			UK^d		
		£ bn^e	%		£ bn^e	%		£ bn^e	%
To EU-26		646	63		334	64		265	47
Of which: to#	F: 94			D: 67			D: 43		
	GB: 89			UK: 46			NL: 43		
	NL: 73			It: 41			F: 36		
	It: 59			NL: 30			It: 17		
To: USA		77	7		40	8		101	18
To: China excl. HK		37	4		11	2		9	2
To: Japan		14	1		8	2		13	2
To: other countries		254	16		129	25		173	31
Total: all countries		1028	100		522	100		561	100
<i>a: all credits on current account excluding transfers</i>									
<i>b: Source: Bundesbank: Balance of Payments: Statistical Supplement to Monthly Report 3, March 2010, www.bundesbank.de</i>									
<i>c: Source : Banque de France, Balance des paiements et position extérieure: Rapport Annuel: 2009 : www.banque-france.fr</i>									
<i>d: Source: UK Balance of Payments: Tables 9.1: The Pink Book 2010: www.statistics.gov.uk</i>									
<i>e: German & French data converted @ £1 = € 1.122</i>									
<i># F= France, GB = UK, NL= Netherlands, It = Italy, D = Germany</i>									
<i>Data above NOT adjusted for the Rotterdam-Antwerp Effect or the Netherlands Distortion</i>									

- Whereas under half by value of British worldwide exports go to the EU, almost **two-thirds of German & French exports worldwide go to other EU countries.**
- 53 % by value of British exports worldwide went to the world OUTSIDE the EU in 2009, compared with 37% of German exports and 36% of French exports.
- In 2009 British exports were much more weighted towards the US market than German or French exports worldwide. **The US market absorbs 18% of all British exports but only 7% of German exports and 8% of French exports.**
- German exports worldwide in 2009 were 83% greater in value than British exports worldwide, and 97% greater than French exports worldwide.
- German exports to the EU in 2009 were by value almost double French exports to the EU, and almost two-and-a-half times British exports to the EU.
- German exports to the EU in 2009 were significantly greater by value than French and British exports to the EU combined.

Analysis of UK Exports by Type of Goods & Services

Table 3: UK Exports of Goods by Type in 2009		
	£ bn	%
Chemicals	50	22
Intermediate Manufactured Goods	39	17
Capital Goods	29	13
Oil & oil products	25	11
Other semi-manufactured Goods	21	9
Other consumer goods	19	8
Food, beverages, tobacco	14	6
Motor cars	12	5
Ships & aircraft	9	4
Other goods	10	4
Total	228	100

Source: UK Balance of Payments: The Pink Book 2010, Table 2.1, www.statistics.gov.uk

Table 4: UK Exports of Services By Type In 2009		
	£ bn	%
Financial	44	28
Other business	42	26
Transportation	21	13
Travel	19	12
Insurance	8	5
Royalties & licence fees	8	5
Computer & information	7	4
Communications	4	3
Other	6	4
Total	159	100

Source: UK Balance of Payments: The Pink Book 2010, Table 3.1, www.statistics.gov.uk

Global Britain

Lord Stoddart of Swindon
(Independent Labour)

Lord Pearson of Rannoch
(United Kingdom Independence Party)

Lord Willoughby de Broke
(United Kingdom Independence Party)

Lord Harris of High Cross *(1924- 2006)*
(Cross-Bencher)

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