



## BRIEFING NOTE

No. 119

28<sup>th</sup> October 2016

# SHRINKING EU MARKET FOR UK EXPORTS

- UK exports outside the EU are 37% greater than UK exports to the EU
  - In the last ten years, UK exports outside the EU grew.
  - In the last ten years, UK exports to the rest of the EU shrank.
- 
- In 2015, the value of UK exports to the rest of the World (RoW) – was £ 387.1 billion, 37% **GREATER** than the value of UK exports to the rest of the EU, which was £ 281.9 billion
  - Between 2006 and 2015, the value of UK exports to RoW – **grew** by 14.3%, from £ 338.8 bn in 2006 to £387.1 bn in 2015
  - Between 2006 and 2015, the value of UK exports going to the rest of the EU **shrank** by 13.2%, from £324.7 bn in 2006 to £ 281.9 bn in 2015

These UK export figures are given in “Table 9.2 – Current Account - Credits” of *The Pink Book 2016*, published on 29<sup>th</sup> July 2016 by the UK Office for National Statistics, at:  
[www.ons.gov.uk/releases/unitedkingdombalanceofpaymentssthepinkbook2016](http://www.ons.gov.uk/releases/unitedkingdombalanceofpaymentssthepinkbook2016)

For further information please contact Brian Monteith 0754 079 0754

[www.globalbritain.co.uk](http://www.globalbritain.co.uk)

**Global Britain** 55 Tufton Street, London SW1P 3QL  
Ewen Stewart, *Director* : Brian Monteith, *Director of Communications*  
Howard Timms, *Treasurer* : Ian Milne, *Honorary Chairman*