



Media Release

Embargo: immediate – 5 August 2015

Leaving the EU is no threat to London – or the UK

The business think-tank Global Britain has welcomed the publication of “*The Europe Report: A win-win situation*” by the Mayor of London’s chief economic advisor Gerard Lyons as further evidence that businesses and investors have nothing to fear from the UK deciding to leave the European Union.

Brian Monteith, Global Britain Communications Director, said,

“In commissioning this report Boris Johnson has done British business a big favour for its findings tells us two things, the first is that London is far better out of an unreformed EU than remaining inside it and, secondly, that we also have nothing to fear from leaving even a reformed EU for the difference in economic growth is marginal and could be surmounted by having the right trading policies.

“Gerard Lyons’ paper gives vital ammunition to David Cameron or any other future prime minister who has to renegotiate Britain’s EU membership for it shows that being free to trade with who we want and how we want is far preferable to being in an unreformed EU straightjacket.”

“We need to be alive to the fact that evidence repeatedly shows that the EU leadership has no appetite for reform, therefore whether people believe in the UK remaining a member or not our position should be that we are prepared to leave the EU as it would be more attractive for London and Britain than staying in an out-of-date and declining economic bloc.”

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For further information or comment please contact: Brian Monteith 0754 079 0754

brian.monteith@globalbritain.co.uk
www.globalbritain.co.uk