

Global Britain Briefing Note

No 110

16th November 2015

Growth in UK exports: EU bottom of class

UK Export Growth 2004 to 2014 by Region & Country

- UK export growth to EFTA almost three times that to the EU *Table 1*

Table 1: UK Export² Growth¹ 2004 - 2014 by Region	
Ukraine/Russia/Turkey	7.9%
EFTA (Switzerland, Norway, Iceland)	7.2%
Asia	6.5%
Africa	4.4%
Australia/Oceania	3.4%
North & South America	3.4%
European Union	2.5%
<i>1 Annual average compounded over 10 years</i>	
<i>2 Goods, services, income, transfers</i>	

- UK export growth to China+Hong Kong six times that of Germany

Table 2

Table 2: UK's Top Ten Country-Export Markets by value in 2014				
Rank	Country	UK exports ² in 2014 : £ bn	Annual Rate of Growth in exports 2004-2014 ¹	Eurozone Member
1	USA	127	3.5%	
2	Germany	49	1.8%	Yes
3	Netherlands	47	4.8% ³	Yes
4	France	37	1.1%	Yes
5	China + HK	35	11.4%	
6	Ireland	34	3.2%	Yes
7	Switzerland	26	7.7%	
8	Italy	20	1.5%	Yes
9	Belgium	17	0.8% ³	Yes
10	Japan	16	1.1%	
<i>1: Annual average compounded over 10 years</i>				
<i>2: Goods, services, income, transfers</i>				

- UK export growth to EU members: Eastern Europeans plus Malta take top ten places *Table 3*

- UK export growth to “Big 4” Continental countries: Germany, France, Italy & Spain: all under “ per cent per annum *Table 3*

Table 3: UK Export³ Growth 2004 to 2014 to EU Member-States	
Destination	Annual average¹
Latvia	16.7%
Lithuania	13.5%
Estonia	12.0%
Croatia	10.7%
Slovakia	10.5%
Poland	9.8%
Bulgaria	9.3%
Malta	7.5%
Czech R.	6.9%
Romania	6.8%
Luxembourg	5.5%
Netherlands	4.8%
Cyprus	4.8%
Denmark	4.2%
Sweden	3.4%
Slovenia	3.2%
Ireland	3.2%
Hungary	2.1%
Germany	1.8%
Finland	1.6%
Italy	1.5%
Austria	1.2%
France	1.1%
Spain	1.0%
Belgium	0.8%
Portugal	zero
Greece	negative
EU receipts ²	negative
Total EU average	2.5%
<i>1 Annual average compounded over ten years</i>	
<i>2 Receipts from EU Institutions</i>	
<i>3 Goods, services, income, transfers</i>	

- UK export growth to Switzerland averages almost 8% p.a. over last ten years

Table 4

Table 4: UK Export² Growth 2004 to 2014: EFTA	
Destination	Annual average¹
Norway	6.3%
Switzerland	7.7%
Iceland/Lichtenstein	0.9%
Total EFTA	7.2%
<i>1: Annual av. compounded over 10 years</i>	
<i>2: Goods, services, income, transfers</i>	

- UK export growth to Ukraine faster than to Russia & Turkey

Table 5

Table 5: UK Export² Growth 2004 to 2014: Near Europe	
Destination	Annual Average¹
Ukraine	8.7%
Russia	8.2%
Turkey	6.9%
<i>1: Annual av. compounded over 10 years</i>	
<i>2: Goods, services, income, transfers</i>	

- UK exports to Brazil grow over three times as fast as to the USA

Table 6

Table 6: UK Export³ Growth 2004 to 2014: Americas	
Destination	Annual Average¹
USA	3.5%
Brazil	11.4%
Canada	zero
North & South America²	3.4%
<i>1 Annual av. compounded over 10 years</i>	
<i>2 Including USA, Brazil & Canada</i>	
<i>3 Goods, services, income, transfers</i>	

- UK export growth to China + Hong Kong ten times that to Japan *Table 7*

Table 7: UK Export³ Growth 2004 to 2014: Asia	
Destination	Annual Average¹
China + Hong Kong	11.4%
Japan	1.1%
India	9.8%
South Korea	9.6%
Asia²	6.5%
<i>1 Annual av. compounded over 10 years</i>	
<i>2 Including China + Hong Kong, Japan, India & Korea ????</i>	
<i>3 Goods, services, income, transfers</i>	

- UK export growth to Australia & Africa: modest *Table 8*

Table 8: UK Export² Growth 2004 to 2014: Australia, Oceania, Africa	
Destination	Annual Average¹
Australia/Oceania	3.4%
Africa	4.4%
<i>1 Annual average compounded over 10 years</i>	
<i>2 Goods, services, income, transfers</i>	

Source: *The Pink Book 2015*, 30th October 2015, www.statistics.gov.uk > Economy > Balance of Payments > *The Pink Book 2015* > "[PinkBook2015detailedGeographicalData.pdf](#)", from which the statistical data summarised in this Briefing Note is extracted.

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