



BRIEFING NOTE

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UK EXPORT GROWTH 2005 to 2015

- UK exports to EFTA growing three times faster than to EU
- UK exports to China & Hong Kong growing six times faster than to Germany.

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Table 1: Growth¹ in UK Exports² 2005 - 2015 by Region	
Ukraine/Russia/Turkey/Balkans	4.9 %
Asia	4.1 %
Australasia/Oceania	3.7 %
EFTA	2.5 %
North & South America	2.3 %
EU-27	0.7 %
Africa	0.4 %

1 Annual average compounded over 10 years. 2 Goods, services, income, transfers.



- UK exports to “China & Hong Kong” growing six times faster than UK exports to Germany

Table 2: UK’s Top Ten export-markets ranked by ten-year growth

Country	Value UK Exports 2005: £ bn	Value UK Exports 2015: £ bn	Annual Average Rate of Export Growth 2005 - 2015
China/HK	14.3	32.2	8.46 %
Switzerland	16.7	23.4	3.43%
USA	104.7	140.0	2.95%
Netherlands	32.9	38.1	1.48 %
Germany	46.2	53.3	1.44%
France	37.9	41.1	0.81%
Italy	18.6	19.8	0.63 %
Ireland	31.5	32.1	0.19 %
Japan	15.9	15.4	Negative
Belgium	18.1	16.6	Negative

Notes & Data Sources

These UK export figures are given in “Table 9.2 – Current Account - Credits” of *The Pink Book 2016*, published on 29th July 2016 by the UK Office for National Statistics, at:

<http://www.ons.gov.uk/economy/nationalaccounts/balanceofpayments/datasets/9geographicalbreakdownofthecurrentaccountthepinkbook2016> The next Pink Book is due out in October 2017.

For further information please contact Brian Monteith 0754 079 0754

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